



Expanding the SMP Gold Project in Tanzania

Helio Resource Corp. – Canadian based company focused on advancing the SMP Gold Project in Tanzania

Highlights

- Located 6 km from Shanta Gold's New Luika Gold Mine, Lupa Goldfield, SW Tanzania
- Indicated Resource: 7.5 Mt @ 2.4 g/t Au for 590,000 oz Au⁽¹⁾
- The higher-grade underground resource bodies are all open at depth⁽¹⁾
- Access to capital – backed by \$1B London based fund
- Operatorship by Plinian Capital (Brad Mills and team from Mandalay Resources)
- Strong insider ownership – 39.3%



Tanzania SMP Gold Project - 100% owned subject to royalty

- Located in a mining friendly region within the Lupa goldfields, adjacent to Shanta Gold's (AIM SHG.L) New Luika high-grade gold mine
- Old Saza Mine (within SMP) produced 270,000 ounces gold at 7.5g/t Au (1939 – 1956)
- Indicated Resource: 7.5 Mt @ 2.4 g/t Au for 590,000 oz Au⁽¹⁾
- Including 5.9 Mt grading 1.8 g/t Au for 332,000 oz inside a pit constrained shell at US\$1,400/oz gold price and 1.6 Mt grading 4.9 g/t for 258,000 ounces of potentially underground mineable material ⁽¹⁾
- Inferred Resource is 0.56 Mt at 2.5 g/t Au containing 45,000 oz Au in the same pit constrained shell and underground configurations⁽¹⁾
- 200km² – 35km section of the Saza Shear Zone
- Six deposits with drill-defined resources: 93% Indicated
 - Porcupine, Main, Kenge, Mbenge, Snakebite and Konokono
- Results from 2014 drill program confirm potential to add near-surface and higher-grade underground resources

SMP PLAN:

- Published NI 43-101 compliant Mineral Resource Estimate in March 2015.
- Geologic review by the Snowden Group has identified potential to materially increase the current resource.
- All resource areas lie within Retention Licences which are valid until September 2019 after which the company can either apply to extend the RLs for a further 5 year term or convert to a Mining Licence.
- Finalized plan to confirm extensions to existing resource areas with up to 3,500m of drilling at a cost of C\$3million.
 - Goal is demonstrate sufficient resource size potential to support financially attractive stand-alone operation.
 - Upon success, infill drilling and prefeasibility study will follow.

Note: All technical information contained within this fact sheet has been reviewed and approved for disclosure by Mr. R. Williams, M.Sc., P.Geo, Helio's CEO and Qualified Person as designated by NI 43-101





Financial backing by CE Mining

- Initial investment in May 2013 (\$0.07 unit), follow-on investment July 2014 (\$0.05 unit)
- CE Mining now owns 80 million shares (34.3%)
- CE Mining is jointly owned and managed by:
 - Generation Asset Management** – a London based investment management company with over \$1B in assets under management
 - Plinian Capital** – a private equity firm specializing in the discovery, development, production and turn-around of resource sector projects. Two of the principals of Plinian Capital are Bradford Mills and Dr. Mark Sander

| TSX-V: HRC | December 2017 |
|----------------------------------|-----------------------|
| Share price (February 23, 2017) | \$0.01 |
| Market Capitalization | \$2.6 million |
| Cash (September 30, 2016) | \$1,000,000 |
| Debt | Nil |
| Issued and Outstanding | 261,232,959 |
| Management and Insiders | ~39.3% ⁽²⁾ |
| IFC (Member of World Bank Group) | ~8.8% |
| Stock Options | 7,400,000 |
| Fully Diluted | 268,632,959 |

Operated by Plinian Capital – pathway to production



Brad Mills

- CEO of Mandalay Resources
- Founding partner of Plinian
- Director of Helio



Dr. Mark Sander

- President of Mandalay Resources
- Founding partner of Plinian
- Director of Helio

- On July 23, 2014, Plinian Capital became the operator of Helio's SMP Gold project by invoking the terms of the operating agreement which was signed in conjunction with the financing in May 2013
- Proven track record of production success - Brad and Mark joined Mandalay Resources (MND.TO) in 2009 as a micro cap junior and built it into a dividend-paying-producer within 3 years. Mandalay currently has a market cap of \$315mm, operates mines on three continents with 150,000 AuEq oz/yr production

Management Team and Board of Directors

| | |
|---------------------|---|
| Richard Williams | CEO & Director – Over 25 years of industry experience. Co-founder of the BAFEX group of companies, the precursor to Helio Resource Corp. |
| Andrew MacRitchie | CFO – Over 10 years of experience working with public companies in the technology and commodities sectors |
| D. Grenville Thomas | Chairman – Founder Aber Resources; Chairman of Strongbow Exploration Inc. |
| Stephen Leahy | Director – Former Chairman and CEO – North American Tungsten |
| Bradford A. Mills | Director – Founder and Managing Director of Plinian, CEO and Director of Mandalay Resources Corp., Nimini Holdings Ltd. and West African Minerals Corp. |
| Mark V. Sander | Director – Principal of Plinian, President of Mandalay Resources Corp. |

(1) Please refer to Company's press release on March 26, 2015

(2) Incl. 34.3% CE Mining and CE Mining Helio Ltd. shareholding (CE Mining is a joint venture between Generation Asset Management and Plinian Capital).

