



HELIO RESOURCE CORP.

**Suite 580 – 625 Howe Street
Vancouver, British Columbia V6C 2T6
Phone: (604) 638-8002 Fax: (604) 638-8011**

NEWS RELEASE

IFC INTENDS TO BECOME A MAJOR SHAREHOLDER OF HELIO **Investment of up to \$7.8 Million**

December 14, 2009

Helio Resource Corp. (“Helio” or the “Company”) (TSX-V: HRC) is pleased to announce that it has reached agreement with IFC, a member of the World Bank Group, whereby IFC will enter into an equity subscription agreement (the “Financing”) with the Company. The subscription price and total proceeds from the Financing will be determined by Helio’s 15-day volume weighted average price preceding closing, and pricing will fall within TSX Venture Exchange private placement policy guidelines.

Upon closing of the Financing, IFC is expected to become the second largest shareholder in the Helio, with approximately 15% of the issued capital of the Company. The proceeds of the Financing will be used to continue the exploration of the SMP Gold Project, Tanzania and for general working capital.

The Financing is scheduled to close on or before January 20th, 2010, and is subject to successful completion of IFC’s mandatory 30-day disclosure period, IFC Board approval, and TSX Venture Exchange approval.

Helio’s association with IFC represents numerous significant positives to the development of the SMP Gold Project, most notably:

1. IFC’s track record of providing on-going financial support to its clients throughout the project cycle;
2. An association with a global financial organisation that promotes the highest of operating, environment, social, and health standards and;
3. The recognition of the potential of the SMP Gold Project to become a gold mine and provide economic stimulus to an under-developed region in SW Tanzania.

Each Unit of the Financing will comprise one common share plus one half of one share purchase warrant. Each full share purchase warrant shall be exercisable into one full common share of the Company at a price 50% greater than the subscription price.

ABOUT IFC

IFC, a member of the World Bank Group, creates opportunity for people to escape poverty and improve their lives. They foster sustainable economic growth in developing countries by supporting private sector development, mobilizing private capital, and providing advisory and

risk mitigation services to businesses and governments. The IFC's new investments totalled \$14.5 billion in fiscal 2009, helping channel capital into developing countries during the financial crisis. For more information, visit www.ifc.org.

ABOUT THE SMP GOLD PROJECT

Helio, through its 100% owned subsidiary BAFEX Tanzania Ltd., can earn a 100% interest in five contiguous licences, which cover a 35km strike length of the Saza Shear Zone.

Since June 2006, Helio has **drill-tested thirteen targets**, nine of which are hosted along the Saza Shear Zone. **Twelve of the targets have intersected bedrock-hosted gold mineralisation**, the most advanced being the Porcupine and Kenge Targets (see the Corporate Presentation on the Home Page of the Helio's website at www.helioresource.com).

Chris MacKenzie, M.Sc., C.Geol., Helio's COO and a Qualified Person as designated by NI 43-101, supervises the exploration at the SMP project, including the sampling and quality assurance / quality control programmes, and has reviewed the contents of this news release.

For additional information, please contact Richard Williams +1 604 638 8005 or by e-mail to richard@helioresource.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"Richard D. Williams"
Richard D. Williams, P.Geol.
CEO

"Chris MacKenzie"
Christopher J. MacKenzie, C.Geol.
COO

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